

Editorial -

eading our pack of very informative, incisive and enlightening stories in this edition of the NSDC Quarterly Newsletter, Sugar News, is the outcome of the agency's recently held Sugar Sensitization Forum for the Northern region which took place in Minna, the Niger state capital. The forum afforded stakeholders in the sugar industry the opportunity to x-ray their activities, highlight challenges, reflect on the gains so far recorded within the year as well as chart the way forward.

Recently, the NSDC in a letter to key bodies like the Ministry of Industry, Trade and Investment and the Central Bank of Nigeria on the breach of concession agreements by some stakeholders urged them to clampdown on companies violating the approved quota for the importation of refined sugar into the country. It also backed it up with a press statement circulated to the print, broadcast and online media platforms.

Also in this package are very interesting developments about Nigerian sugar industry, the NSDC as well as global events within the sugar sector.

WELCOME.

Strategic partnership key to achieving Nigeria Sugar Master Plan, stakeholders insist

takeholders at the recently held Northern Region Sensitization Sugar Forum organized by the National Sugar Development Council (NSDC) in Minna, Niger state have identified strategic partnership and strict adherence to laws governing the sugar sector as necessary tools for implementing the Nigerian Sugar Master Plan (NSMP).

The forum with the theme, "Stimulating Investment in Local Sugar Production: NSMP as a Strategy" drew participants from both the public and private sectors.

In a communiqué made available to press men at the end of the forum, stakeholders noted the importance of sugar to the Nigerian economy, stressing that it is the third most important food commodity whose production, processing and marketing can contribute immensely to wealth and job creation as well as boost the economy of the rural populace.

"Participants stressed the need to strengthen the on-going partnerships of NSDC with State Governments in order to create the necessary enabling environment to attract more investors into the sector, stressing that the fastest way to develop rural areas is to set up sugar industries as it was done in countries like in India, Thailand, Mauritius etc".

While commending the strategic role of the NSDC in its drive to turn around the fortunes of the sugar industry, forum participants noted, "the

on-going partnerships of NSDC with existing Research Institutes like IAR, NCRI, USRI, Universities as well as Bio-Technology Centers, etc and called for a more concerted efforts by researchers to facilitate the production of high yielding sugarcane varieties for increased sugar and ethanol production".

Participants at the forum equally enjoined stakeholders to play their roles to ensure the establishment of small and medium scale sugar industries across all the states in the region, noting that they are the drivers of the sugar sub-sector. Furthermore "Participants advocated for maximum support and encouragement for the out-growers farmers in view of its inherent potentials of improving rural living

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standards for poverty alleviation through employment generation.

Stakeholders agreed that the sugar industry can make a significant contribution to power generation and fuel energy production and therefore called for more investment into the Bioelectricity generation and Biofuel production.

In his keynote address at the event, the Executive Secretary of the National Sugar Development Council (NSDC) Dr. Latif Busari delivered by his Special Assistant, Mr. Chris

Mbamalu on the topic "Nigerian Sugar Master Plan Implementation: Investment Scorecard-30 Months After" highlighted the gains so far recorded with regards to the implementation of the Nigerian Sugar Master Plan (NSMP) as well as the numerous investments opportunities within

the nation's sugar industry.

While calling on stakeholders to redouble efforts, Dr Busari reiterated NDSC's willingness to provide level playing for all investors in the sector.

In his welcome address, the Director, Policy, Planning, Research and Statistics, Mr. Hezekiah Kolawole charged participants to exhaustively discuss topics and papers that will be delivered by resource persons, pledging that Council

would accord priority attention to whatever resolutions are reached at the end of the meeting.

The event was declared open by Niger State Governor, His Excellency, Alhaji Sani Bello, who was ably represented by Alhaji Mohammed Maude, mni-Madamin Lapai, the Head of Niger State Civil Service.

The event also featured goodwill messages by very important dignitaries which include; Permanent Secretary, Ministry of Commerce, Investment and Cooperatives Minna, Niger State, Hajia Safiya Bawa, Former Managing



Director, Nigeria Sugar Company Limited, Bacita Kwara State, Engineer Abdullahi Suleiman, Permanent Secretary, Ministry of Agriculture and Natural Resources Minna, Niger State, Alhaji Mohammed Danlami, representative of the Emir of Minna, Alhaji Umaru Bakar Permanent Secretary, Ministry of Commerce, and Cooperative Ilorin, Kwara State, Alhaji S.K. Mohammed, Director,

University of Ilorin Sugar Research Institute, Ilorin Kwara state, Professor Segun Balogun and Honourable Commisioner, Ministry of Commerce, and Industry, Makurdi, Benue State Mr. James Anbua.

Research papers were presented by Dr. Silas Agbana, General Manager, Confluence Sugar Company, Ibaji, Kogi State on the topic "Sugarcane Outgrowers Development - A practical Experience; followed by Professor Danbala Danjuma, Managing Director, Bank of Agriculture on the topic "Funding Investment in Sugarcane-Sugar Value Chain for Self-sufficiency in Local

S u g a r Production: The Role of Development Finance Institutions (DFIs)

Mr Alexis Aligbe, Managing Director, Molindex Nigeria Limited presented a paper on the

topic "Sugar Industry as Complimentary Power and Fuel Energy Provider in a Developing Economy" and "Increasing the Profitability of Sugar Business through the Adoption of a Bio-Technology" by Dr. Inuwa Usman, General Manager, NSDC Bio-factory Institute of Agricultural Research, Samaru, Zaria.

African Students Parliament confer award on Dr Busari

In recognition of his dynamic leadership style and excellence in the discharge of his functions, the African Students Union Parliament (ASUP), recently conferred an award of "Excellence, Hard work and Dedication to National Development" on the Executive Secretary of the National Sugar Development Council (NSDC), Dr Latif Busari.

The award, according to the body is aimed at honouring public servants who have distinguished themselves in the discharge of their daily official responsibilities, stressing that government should put in place credible reward system that would encourage citizens to be enthusiastic towards contributing to national development.

In his speech, leader of the delegation and Hon. Speaker of the African Students Union Parliament (ASUP), Rt. Hon. Coulibaly Ahmed, while congratulating the NSDC helmsman for the feat the establishment has recorded under his leadership, said ASUP is an umbrella body that covers all students within the 51 member countries with "core objectives of encouraging cooperation and harmonious co-existence among states' students for the purpose of students' exchange programme as well as attending to issues affecting students within the continent".

Hon. Ahmed said for Africa to rise above its current challenges, the youths, who according to him are

"Regrettably, most campuses have become breeding grounds for bad elements.

the "biggest resource" of the continent, must be carried along by the ruling class in their daily engagements. He said, the older generation shouldn't see the youths as threat, but as partners in the task of continent.

In his acceptance speech, the Executive Secretary of the National Sugar Development Council (NSDC), Dr Latif Busari thanked the group for finding him worthy of the award, adding that awards are indeed indications that one's modest



contributions are being appreciated.

Dr Busari said beyond awards or any form of recognition, "whoever that is saddled with any responsibility, especially with regards to public service is expected to deliver on such tasks".

While urging the students not to be distracted by the things around them, he expressed concern over rising cases of cultism, campus prostitution, and examination malpractice among other vices on campuses.

"Regrettably, most campuses have become breeding grounds for bad elements. Parents are scared of sending their children to some local universities for obvious reasons. You guys as student leaders must rise up to this challenge".

The award ceremony was attended by Mr Samuel Kwabe (DRHM), Malam Mohammed Jika (DTS), Malam Auwalu Shira (DFA), Mr Hezekiah Kolawole (DPPRS), Malam Suleiman Ishaq (DPROC) as well as Malam Ahmed Waziri (DDPA).

NSDC gets commendation from National Leadership Award Group

he National Organising Secretary of the National Leadership Award Group, a body of eminent Nigerians interested in encouraging excellence in both public and private service, Chief Parry Opara has commended the management of the National Sugar Development Council (NSDC) for its relentless efforts to revamp the nation's sugar industry.

Chief Opara said the successes so far recorded with regards to the implementation of the Nigeria Sugar Master Plan (NSMP) and other strategic policies by the NSDC are eloquent testimonies of the fact that Nigeria is blessed with very resourceful and vibrant workforce. He gave the commendation during a special visit to the Sugar House, headquarters of the NSDC to officially present an award of honour to the Executive Secretary of the Council, Dr Latif Busari in recognition of the feats recorded by the council under his watch.

While commending the NSDC's firm supervision of the entire sugar industry through strict adherence to approved legal provisions by all sector players, Chief Opara enjoined stakeholders in the sugar industry to support the NSDC in its quest to make Nigeria a major force in the comity of renowned sugar producing nations. In his acceptance speech, Dr Busari while thanking Chief Opara for the honour and

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encouraging remarks attributed the Council's modest achievements to the tireless efforts of the entire management and staff of the NSDC across all levels and cadres.

"The results or achievements you earlier referred to are products of team work. We all made the conscious resolve to offer our very best to our fatherland. The entire team made my job simpler by choosing to do the right thing".

While stressing the need for Nigerians to focus more on how best to realize the Nigeria of our collective dreams, Dr Busari charged Nigerians to support President Muhammadu Buhari's quest to sanitise the system in all ramifications.

The highpoint of the event was the presentation of a trophy to Dr Latif Busari and formal induction to the NALG Hall of Fame by Chief Parry Opara.

Executive Secretary interacts with Council staff

members of staff of the experiences they indiscipline, corruption National Sugar Development encountered while and dishonesty in handling Council (NSDC), the Executive operating from temporary government activities. Secretary, Dr. Latif Busari offices in the past. recently had an interactive session with the entire staff of Dr Busari while calling on Council has put in place a NSDC including staff from the staff to show more credible reward system Zonal Offices across the commitment in the through which we could country.

In his opening remarks, the imbibe maintenance in tasks assigned to them. Executive Secretary culture by ensuring that He therefore urged all congratulated the they don't throw waste staffers to contribute their Management and Staff for indiscriminately within or quota towards achieving finally acquiring a permanent outside their offices. Office Headquarters building

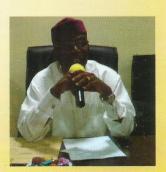
He therefore urged all staffers to contribute their quota towards achieving Council's core mandate as well as the NSMP.

s part of plans to forge in Abuja. He went down the change mantra of the a common front and memory lane to remind current administration feel the pulse of staff of the unpleasant which frowns at laziness,

He enjoined them to make judicious use of facilities in the new building in order to preserve and sustain the beauty of the new edifice.

On attitude to work and general office matters, the Executive Secretary urged members of staff to key into

The NSDC helmsman said discharge of their duties, celebrate those who have admonished them to distinguished themselves Council's core mandate as well as the NSMP.



Sugar Sensitization forum event in pictures. The



NSDC Management staff with Etsu Tsaragi, HRH Alhaji A.K. Abdullahi

ne day programme was held in Minna, Niger State



THIS DAY PUNCH A TRIBUNE SUM THE NATION Vanguard

SUGAR IN THE NEWS NEWS

DAILYTRUST

'Sugar can create over 117,000 jobs in Nigeria' By Ahmed Tahir Ajobe,

The Nigeria sugar sub sector has the capacity of creating over 117 jobs, Executive Secretary of the National Sugar Development Council (NSDC) Dr Latif Busari said yesterday.

Speaking at the Northern Region Sugar Sensitization Forum organised by the Council, Busari said with the capacity envisioned, the sub sector could create 37,378 permanent jobs as well as 79,803 seasonal jobs.

He said the sub sector could record 1,797,000 tonnes of sugar annually, 161.2 million litres of ethanol annually, 411.7 MW of electricity annually and 1.6 million tonnes of animal feeds.

He said the sub sector is making steady progress through the faithful implementation of the Nigeria Sugar Master Plan (NSMP) by the council, adding that more investors are showing interest in the sector and are willing to partner with the Council.

Read more at http://dailytrust.com.ng/news/general/-sugar-can-createover-117-000 jobsinnigeria/110371.html#xRdfWV faRDSykVIX.99

THESUN

Sugar importation: Council urges CBN to clampdown on quota defaulters:

By Our Reporter on September 9, 2015 Business

The National Sugar Development Council (NSDC) wants the Central Bank of Nigeria (CBN) to beam its searchlight on local sugar refineries and producers flouting existing presidential quota allocation on sugar importation into the country, stressing that the act, if left unchecked, could frustrate the attainment of the Nigeria Sugar Master Plan (NSMP) being implemented by the Federal Government.

In a statement signed by the Executive Secretary of NSDC, Dr. Latif Busari, the council, which expressed its commitment to the faithful implementation of NSMP, reiterated its readiness to partner with relevant stakeholders to discourage sharp practices detrimental to the attainment of the NSMP and other national industrial goals.

While soliciting the cooperation of the apex bank in its efforts to ensure that local sugar refineries comply strictly with the approved presidential quota allocation and other sectoral regulations, the NSDC wants the bank to henceforth "deny foreign exchange facility to any refinery/company for any consignment in excess of the approved presidential

quota allocation."

As part of the stringent measures to ensure that the country's economic interest in the sugar sector was not undermined for selfish reasons, the Council wants the CBN to also, "deny foreign exchange facility for refined sugar importation not approved by the President," as well as "deny same facility to retail importers."

The statement listed Dangote Sugar Refinery, BUA Sugar and Golden Sugar Company as the only local companies captured in the 2015 raw sugar allocation and utilisation. In addition, Messrs Guinness Nigeria also got quota approval to import refined beet sugar, currently not produced in the country.

The Council also hinted that despite government's ban on the importation of sugar in retail packs into the country, it has discovered that, Messrs Meditarion Nigeria Limited/Milan Group has continued to flout this provision of the extant fiscal policies, an act it said should not be allowed to continue.

While urging relevant stakeholders in the nation's industrial sector to support the NSMP programme, it said the benefits that would accrue to the national economy if Nigeria is to achieve the level of local sugar production as envisioned in the NSMP include "1,797,000 tons of sugar annually, 161.2 million litres of ethanol annually, 411.7 MW of electricity annually, 1.6 million tons of animal feeds annually as well as over 114,000 jobs."

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DAILY TRUST
Nicoria: Flood Threatens Multi-Million Naira Sugar Investments in Niger:

By Ahmed Tahir Ajobe Minna

Flood occasioned by constant release of water from Kainji and Jebba dams is putting investments by Flour Mills of Nigeria at the Sunti Golden Sugar Estate, Sunti Niger State at risk.

The National Sugar Development Council warned that unless urgent measures are put in place by relevant government agencies to check the flooding in Sunti, Nigeria's sugar sector is at the risk of recording huge losses.

The Council spoke to newsmen through the Special Adviser (Technical) to the Council's Executive Secretary, Mr Chris Mbamalu. He said the flooding which has caused a lot of damage to key operational facilities of the Flour Mills of Nigeria, poses serious threat to the company's huge investments.

"The release of water from Kainji and Jebba Dams has put the huge investments by Flour Mills of Nigeria at the Sunti Golden Sugar Estate, Sunti Niger state at risk. Information from the site shows that some farm infrastructure such as the pump station which powers over 16 centre pivot irrigation systems already commissioned has been submerged. This is in spite of the huge investment in a 30km flood protection dyke already being constructed at the site", he said.

While calling on relevant government establishments to as a matter of urgency address the situation before it deteriorates, he said such a development if left unchecked is capable of discouraging prospective investors from taking advantage of the huge potential in the nation's sugar industry which could hamper meaningful actualisation of the NSMP currently being implemented by the federal government.

THENATION
The National Sugar Development Council (NSDC) wants local refineries and producers in the nation's sugar sector to carry out a downward review of current sugar prices in line with emerging trends in global sugar market.

According to the NSDC, this is necessary in view of the emerging worrisome trend in the domestic sugar market, adding that, "Council had believed that with time, the trend would reverse, but indeed, it has not; hence the need to reach out to all our major sector players and find workable solutions."

A statement signed by the Executive Secretary of the Council, Dr. Latif Busari, pointed out that, "Between January and June this year, while world sugar prices have dropped by around 18 per cent, wholesale prices in Nigeria have gone up by 15 per cent. Wholesale prices today are hovering around the high prices of year 2000, and Council keeps receiving complaints from both industrial and domestic consumers who wonder why the declining international prices are not reflected in the local market, given the fact that Nigeria still imports over 98 per cent of its raw sugar needs."

Dr Latif Busari stated that with most of the major producers projecting good crops, and many large consuming countries still holding substantial stocks, global sugar prices are more likely to witness further downward pressure, and no one knows when it would bottom out.

"Council had done a conservative estimate of the cost profile, and while it agrees that the recent depreciation in our local currency relative to the dollar has eroded some of the gains, our estimates reveal that ex-factory price of refined sugar in Nigeria should cost around N6, 000 per 50kg bag or N120, 000 per tonne even when a realistic, reasonable margin is factored into the equation," the statement reads in

Council boss charges staff to show more commitment to work

stressing that the NSDC opportunities for Nigerians. leadership has restated its While calling on all members of The meeting which had resolve to realize its set goals, staff to take their work participants drawn from across especially the implementation seriously, Dr Busari also NSDC Zonal offices as well as of the Nigeria Sugar Master Plan implored them to take those in the Headquarters in

result-driven policies, added specific job schedules. that all hands must on deck to "We must all change our Mohammed Jika, Director

he Executive Secretary of need for all staffers to see since keyed into the current the National Sugar themselves as key players in administration's determination Development Council NSDC's drive to harness the to revive the nation's industrial (NSDC) Dr. Latif Busari has enormous potential in the sector. The NSDC therefore charged all Council staff to nation's sugar sector for comes as one of the strategic show more commitment in the increased revenue for Nigeria agencies that is expected to lead discharge of their assignments, and to create more job the campaign for growing local

advantage of the numerous attendance, featured general The NSDC helmsman who technological innovations report presentations by all reiterated Council's readiness to available on the cyberspace to departmental directors. reposition the nation's sugar prepare themselves for more The meeting was attended by industry through well- tasking responsibilities and the Director Human Resource, coordinated, streamlined and assignments in line with their Mr Samuel Kwabe, Director

ensure the meaningful attitude to work. NSDC is Policy, Planning Research and implementation of all its poised to deliver on its core Statistics, Mr Hezekiah objectives for the overall interest of Nigerians.

Dr Busari who gave this charge during the 2015 edition of the Nigerians.

Dr Busari who gave this charge during the 2015 edition of the Statistics, Mr Hezekiah Kolawole, Director Finance and Accounts, Malam Auwalu A b u b a k a r, Director achieve tangible results within Procurement, Malam Odewale NSDC Annual General Staff the sugar industry. We must Suleiman as well as other top MSDC Annual General Statt sharpen our skills through management staff.

industries".

Technical Services, Malam

NSDC holds induction course/training for new staff

brief them on the core mandates respective offices, Dr Busari attention to official tasks assigned of the National Sugar cautioned them against to them, adding that the NSDC Development Council (NSDC) Development Council (NSDC), truancy as well as practices that the NSDC management recently could expose them to danger.

Indiscipline, tradu, taziness, tenderong under the serious beneficial reforms and urged them to be part of the reform team. course/training for its newly The two-day event featured paper recruited officers.

scaling through the various stages enshrined in the civil service rules.

n its bid to acquaint its newly While urging the new officers to paper presentations charged the recruited staff with relevant bring their knowledge and newly recruited staffers to

The event which took place at the Human Resource, Mr Samuel attendance; they include, Uyigue NSDC Headquarters in Abuja Kwabe, Director Technical Adeosun and Adeyemi Pojo was declared opened by the Services, Malam Mohammed (DFA), Subair Fatai (HRM), Executive Secretary of the Jika, Director Policy, Planning Sherrif Gamboni, Suleiman Council, Dr Latif Busari where he Research and Statistics, Mr Mohammed Kabir, Fauzat congratulated the new staffers for Hezekiah Kolawole, Director Omoshewo and Omowunmi of interviews for anyone seeking Procurement, Malam Odewale and Abdullahi Yunusa (ES Suleiman.

civil service rules as well as expertise to bear in their dedicate quality time and reforms and urged them to be part of the reform team.

> presentation by all departmental The induction course/training heads which include the Director had a total of 11 new officers in Finance and Accounts, Malam Ogundiya (PPRS), Kudirat Auwalu Abubakar, Director Babamale, Adeshina Adebola Office).

The directors in their separate

STAFF MATTERS

NSDC gets new staff

The Council in her resolve to beef up its workforce in furtherance to pursuing the attainments of its core mandates as well as the Nigeria Sugar Master Plan (NSMP), it has employed seven new officers to fill existing vacancies in the various departments.

The newly employed officers have all assumed duty and posted to their various departments.

- I. AbdulGafar Olumo as Procurement Officer II in Procurement department.
- II. Abdullahi Habib Iyas as Project Officer II in Technical Service department.
- III. Yusuf Kehunde Annah as Confidential Secretary II in PPRS department.
- IV. Ogunrinde Temitayo Grace as Confidential Secretary I Procurement department.
- V. Sani Tsamiya Abubakar as AEO II (Accts) for Kano Zonal office
- VI. Aminat Salau as Clerical Officer II in Technical Services department.
- VII. Ekwenye Lawrence as Clerical Officer II in HRM department.

Council sends-forth Corps members, IT students

In line with its tradition of showing appreciation to corps members posted to it and have completed their service year, the Management of NSDC recently organised a sendforth party for three corps members posted to the Council

Those sent-forth are Olumo AbdulGafar, Ongendikwa Peace Onuhunma, Andrew Uwemedimo Udoh and an IT student, Miss Rita Ikyurau for completing their service year.

The brief ceremony which was held in the NSDC Boardroom had representatives from all departments in attendance.

In a short remarks, Director, Human Resource and Administration, (DHRM) Mr Samuel Kwabe who spoke on behalf of the NSDC, thanked them for their contributions to the council and urged them to remain focused on their dreams.

While admonishing them to shun acts capable of making them irrelevant to themselves and the society as a whole, Mr Kwabe prayed God to grant them journey mercy to their respective destinations.

Highpoint of the ceremony was the presentation of gift items to the corps members as well as the IT student.

Ayuba Saleh looses Father

With a deep sense of loss and gratitude to Almighty Allah (SAW), the family of Mallam Ayuba Saleh, a Higher Agric Superintendent in the NSDC Kano Zonal office has announced the death of his father.

The sad event took place on the 11th August, 2015. The deceased, according to close relatives was a devoted Muslim and an accomplished family man who pursued peace all through his lifetime.

The NSDC was represented by two of its staff who joined other mourners to condole the bereaved family. May the soul of the departed rest in perfect peace. Amen!

DATA ON SUGAR IMPORTATION IN THE THIRD QUARTER OF 2015 (JULY - SEPTEMBER)

Month	Importer	Qty (MT) (NPA)	Qty (MT) (NCS)	Levy Paid (N)	Country of Origin	D/chargin g Port	Type of Sugar
July	Dangote Sugar	-	43,250		Brazil	Apapa	Bulk (Raw)
	BUA Sugar	45,010	24,000	,,,	Brazil	Tin Can	Bulk (Raw)
	Golden Sugar	34,003	34,000	126,408,288.00	USA/BR	Apapa	Bulk (Raw)
August	Dangote Sugar	67,250	92,000	307,555,411.00	Brazil	Apapa	Bulk (Raw)
	BUA Sugar	45,504	45,500	MAN TO A TO	Brazil	Tin Can	Bulk (Raw)
_	Golden Sugar	31,091	48,000	166,856,268.00	Brazil	Apapa	Bulk (Raw)
Sept	Dangote Sugar	92,000	61,500	178,037,511.00	Brazil	Apapa	Bulk (Raw)
1	BUA Sugar	-	40,000	83,600,005.00	Brazil	Apapa	Bulk (Raw)
	Golden Sugar	69,000	36,000	117,885,261.00	Brazil	Tin Can	Bulk (Raw)
	Total	383,858	424,250	980,342,744.00			

Source: Nigeria Customs Service (NCS)

SUMMARY OF AVERAGE LOCAL & INTERNATIONAL RAW AND REFINED SUGAR PRICE: JULY- SEPTEMBER, 2015

MONTH	SOURCE (STATE)		WHOLESALE N∕50KG	WHOLESALE N/MT	RETAIL N/50KG	RETAIL N/MT	INTERNATIONAL RAW SUGAR AVERAGE PRICE		INTERNATIONAL WHITE SUGAR AVERAGE PRICE	
			7		minesq.	44.84	S/MT	N/MT	\$/MT	N/MT
JULY	Lagos, Kano, Abuja, Adamawa, Kwara	Refined	8290	165800	8468	169360	257.29	50678.55	358.56	70684.49
AUGUST	Lagos, Kano, Abuja, Adamawa, Kwara	Refined	8280	165600	8460	169200	233.56	46012.30	340.37	67053.87
SEPTEMBER	Lagos, Kano, Abuja, Adamawa, Kwara	Refined	7792.5	155850	7990	159800	257.47	50722.57	352.67	69476.97
AVERAGE MONTH TOTAL			8120.8	162416.66	8306	166120	249.44	49137.80	350.53	69071.77

*NOTE: MT=Metric Tons (50kgx20), kg=kilogram, N=Nigerian currency naira, \$=USD, Weight conversion: 1000kg=1 Metric tonne, \$/MT= c/lb x 22.04

Country and State are NOT applicable to International raw and white sugar price. Source: International Sugar Organization Market Report & Local Market Survey

Editorial Team

Chairman Editorial Board: Ahmed M. Waziri; Editor-in-Chief: Abdullahi Yunusa; Members: Mohammed Kawuyo, Ijeoma Okolie, Lawal Bichi, John Adaga, Subair Fatai

For all Correspondence, write to the Editor, Sugar News, NSDC Sugar House, No. 45, Oro ago Crescent, Off Muhammadu Buhari Way, Garki II, Abuja. Website: www.nsdc.gov.ng; e-mail: contact@nsdc.gov.ng

We sweeten your world